

Cost-Benefit Analysis for Public Sector Decision Makers

Diana Fuguitt
and Shanton J. Wilcox

Cost Benefit Analysis For Public Sector Decision Makers

Jeffrey N. Buxbaum, Iris N. Ortiz



Cost Benefit Analysis For Public Sector Decision Makers:

Cost-Benefit Analysis for Public Sector Decision Makers Diana Fuguitt, Shanton J. Wilcox, 1999-10-30 Fuguitt and Wilcox skillfully guide analysts public sector managers and students of decision making through a full range of the essential steps to perform interpret and assess cost benefit analysis Their book shows how to grasp the principles of cost benefit analysis and several related economic valuation methods how to apply them in undertaking an objective analysis and how to use the analysis as a decision making tool across a wide range of fields and applications An extensive knowledge of economic theory calculus or advanced graphical analysis is not needed to understand the principles or techniques Accessible to those who understand basic algebra and have a beginner's hold on statistics the book also provides a bridge to the more advanced literature in economics and to other analyses used to perform sophisticated valuations A unique much needed presentation of all that is required to gain an immediate useful understanding of the topic The authors explain basic economic concepts and show how they are relevant to understanding an analytical approach They enumerate principles and detail such technical components as with and without analysis discounting decision criteria and uncertainty assessment The book provides especially extensive coverage of the contingent valuation method along with market valuation the travel cost and property value methods human life valuation and cost effectiveness analysis They explain empirical methods used to perform these valuation techniques and cover survey and regression analysis as well Most importantly Fuguitt and Wilcox treat the topic within its real world context as a decision making tool to assess a particular policy's efficiency and to provide the decision maker with necessary information Trade offs between efficiency and other policy objectives are also addressed as is the interdisciplinary setting within which cost benefit analysis is interpreted enabling readers to understand that policy advocates and adversaries bring their own values and competing interests to bear on any decision making process

Cost/benefit analysis as a tool in public sector decision-making Nidal Gheith, University of Manchester Institute of Science and Technology. Department of Civil & Construction Engineering, 2003 Cost Benefit Analysis and Its Application in Public Sector Decision Making, 1979 **Business Basics**, 2009 Rush to Policy Peter William House, Roger Don Shull, Rush to Policy explores the appropriate role of technical analysis in policy formation The authors ask when and how the use of sophisticated analytic techniques in decision making benefits the nation They argue that these techniques are too often used in situations where they may not be needed or understood by the decision maker where they may not be able to answer the questions raised but are nonetheless required by the law House and Shull provide an excellent empirical base for describing the impact of politics on policies policy analysis and policy analysts They examine cost benefit analysis risk analysis and decision analysis and assess their ability to substitute for the current decision making process in the public sector They examine the political basis of public sector decision making how individuals and organizations make decisions and the ways decisions are made in the federal sector Also they discuss the mandate to use these methods in the policy

formulation process The book is written by two practicing federal policy analysts who in a decade of service as policy researchers developed sophisticated quantitative analytic and decision making techniques They then spent several years trying to use them in the real world Successes and failures are described in illuminating detail providing insight not commonly found in such critiques The authors delineate the interaction of politics and technical issues Their book describes policy analysis as it is not how it ought to be Peter W House is director of policy research and analysis National Science Foundation He is the author of ten books on multidisciplinary science and technology policy research and analyses in government private and university sectors including The Art of Public Policy and with Roger D Shull Regulatory Reform Politics and the Environment and Regulations and Science Management of Research on Demand Roger D Shull is senior analyst Division of Policy and Analysis National Science Foundation

Approaches to Cost-Benefit Analysis of New Nuclear Power Projects IAEA,2024-04-19 Cost Benefit Analysis CBA is an economic appraisal tool which can be used to inform an investment decision for instance the construction of a nuclear power plant In a CBA the costs and benefits are accounted for as fully as possible allowing estimation of the net economic benefit associated with the project relative to a without the project scenario or an alternative investment proposal This publication suggests an approach for conducting a CBA for a nuclear newbuild project as part of a feasibility study It presents a CBA framework which is built around four key steps to characterize a project the project s objectives alternatives to the project and the broad context a financial analysis including estimates of costs and profitability an economic analysis taking a broader view to include additional benefits and costs to society and a sensitivity and risk analysis to assign a confidence level to key financial and economic indicators and identify the circumstances in which the project will generate value The publication includes a case study to illustrate the framework s application and describes for example the methodology used for valuing environmental benefits such as emissions and pollution reduction The publication is aimed at all stakeholders involved in the planning and decision making on a nuclear new build project

Efficiency in the Public Sector Alan Williams,Emilio Giardina,1993 Critical assessment of the role of CBA in improving the efficiency of public sector investment appraisal Examines some of the proposed alternatives including multi criteria techniques

Project Decision Making in the Public Sector Alan Abouchar,1985

Public Sector Decision Making for Public-private Partnerships Jeffrey N. Buxbaum,Iris N. Ortiz,2009

Military Cost-Benefit Analysis Francois Melese,Anke Richter,Binyam Solomon,2015-03-27 This is the first comprehensive book on Military Cost Benefit Analysis and provides novel approaches to structuring cost benefit and affordability analysis amidst an uncertain defense environment and cloudy fiscal prospects Lifting the veil on military Cost Benefit Analysis this volume offers several new practical tools designed to guide defense investments and divestments combined with a selection of real world applications The widespread employment of Cost Benefit Analysis offers a unique opportunity to transform legacy defense forces into efficient effective and accountable 21st century organizations A synthesis of economics statistics and decision

theory CBA is currently used in a wide range of defense applications in countries around the world i to shape national security strategy ii to set acquisition policy and iii to inform critical investments in people equipment infrastructure services and supplies As sovereign debt challenges squeeze national budgets and emerging threats disrupt traditional notions of security this volume offers valuable tools to navigate the political landscape meet calls for fiscal accountability and boost the effectiveness of defense investments to help guarantee future peace and stability A valuable resource for scholars practitioners novices and experts this book offers a comprehensive overview of Military Cost Benefit Analysis and will appeal to anyone interested or involved in improving national security and will also be of general interest to those responsible for major government programs projects or policies

Rush to Policy Roger Don Shull, Peter William House, 2017 Rush to Policy explores the appropriate role of technical analysis in policy formation The authors ask when and how the use of sophisticated analytic techniques in decision making benefits the nation They argue that these techniques are too often used in situations where they may not be needed or understood by the decision maker where they may not be able to answer the questions raised but are nonetheless required by the law House and Shull provide an excellent empirical base for describing the impact of politics on policies policy analysis and policy analysts They examine cost benefit analysis risk analysis and decision analysis and assess their ability to substitute for the current decision making process in the public sector They examine the political basis of public sector decision making how individuals and organizations make decisions and the ways decisions are made in the federal sector Also they discuss the mandate to use these methods in the policy formulation process The book is written by two practicing federal policy analysts who in a decade of service as policy researchers developed sophisticated quantitative analytic and decision making techniques They then spent several years trying to use them in the real world Successes and failures are described in illuminating detail providing insight not commonly found in such critiques The authors delineate the interaction of politics and technical issues Their book describes policy analysis as it is not how it ought to be Provided by publisher

An Investigation Into the Value of Cost-benefit Analysis as an Aid to Decision Making in the Public Sector Joseph C. Toynbee, Seattle University. Institute of Public Service, 1978 **Selected Water Resources Abstracts**, 1971 Is Transport Infrastructure Effective? Piet Rietveld, Frank Bruinsma, 2012-12-06

When in 1989 the authors started research on infrastructure they did not foresee that this would lead to a long term involvement in this area Our beginning happened to coincide with the publication of David Aschauer's article on public capital and productivity which induced a large flow of publications in this field Infrastructure has indeed been a hot topic in policy and research during the past decade It is surprising however that the number of monographs on spatial and economic impacts of infrastructure has remained very limited The aim of this book is to contribute to the literature in a consolidated way A distinguishing feature of our book is that we analyze infrastructure impacts using various methods both modelling and non modelling at a variety of spatial levels from local to international Other special features are that we make ample use of

accessibility as a bridge concept between the areas of infrastructure and the economy Finally we not only treat transport infrastructure projects as given as is the usual approach in infrastructure impact research but we also analyze the factors influencing infrastructure supply We have adopted a mainly non technical approach throughout most of the book This means that it can also be used by readers without a strong back ground in statistics modelling or micro economics *Better Decision-making Information in the Public Sector* Sverige Riksrevisionsverket, Landstingsförbundet, Svenska kommunförbundet, 1992

Analysis for Public Decisions Edward S. Quade, Grace M. Carter, 1989 This volume focuses on analytic methods as alternatives to traditional public policy decision making methods Covers a broad spectrum of analytic aids to decision making focuses on the needs of the users rather than the interests of analysts demonstrates that analysis is not limited to questions that can be quantified and provides information both practical and theoretical on questions that are important to those who need analytical help and to those responsible for sponsoring evaluating and implementing the analyses of others For decision makers in the public sector 1989 *The Journal of Cost Analysis*, 1984 *Cost-Benefit Analysis* Euston Quah, 2011-10-20 Cost benefit analysis CBA is the systematic and analytical process of comparing benefits and costs in evaluating the desirability of a project or programme often of a social nature and for society as a whole CBA is fundamental to government decision making and can be an effective tool for informed decisions on the use of society's scarce resources This book highlights the main concepts and principles of cost benefit analysis used in real life cases and actual applications The book contains rich cases materials and examples of real life CBA applications with emphasis both on physical and non physical projects and infrastructure developments in Asia and beyond The book also discusses techniques frequently used in applied CBA The first part of the book introduces the key concepts and principles of CBA before Part Two covers some pertinent issues relating to CBA such as the recent trend of using behavioural economics and frequently used techniques in applied CBA Finally in Part Three case studies are written up to illustrate how CBA is done and questions for the readers and students to ponder are raised at the end of each chapter The scope of the case studies is more than just physical infrastructures but will include public sector policies and programmes covering a host of social policies as in health education social welfare programmes and the environment For each case there will be illustrations of the key concepts and principles of CBA used Undertakings analyzed include the Three Gorges Dam in China the 2008 Beijing Olympics the Costs of Global Warming the Jamuna Bridge in Bangladesh The case studies many of which have taken or are to take place in developing countries provide a rich background to the principles of the method and are accompanied by a wealth of explanatory material As well as being suitable for courses in Cost Benefit Analysis Public Finance Environmental and Health Economics the book should be of interest to all public policy decision makers and planners

Energy Decision Making Joseph P. Tomain, Sheila S. Hollis, 1983 **Application of Cost Benefit Analysis in Public Sector Investment Decision Making** Saliheen Khan, University College of North Wales, 1984

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