

Cost Accounting Study Guide

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|---|--|
| The position titles responsible for cost management? | Controller, who manages the cost accountants. The controller reports to the CFO who reports to the CEO |
| What is the IMA's definition of management accounting? | management accounting is a profession that involves partnering in management decisions making, devising plans and performance management systems, and providing expertise in financial reporting and control to assist management in the formulation and implementation of an organization's strategy. |
| What are the main focuses of cost management information? | -Strategic Management - Planning and decision making - Preparation of Financial Statements - Performance MGMT/ Operational control |
| How has the focus of cost management changed? | - economic recession - global competition -technical innovation - change in business procedure |
| Professional certificates relevant to cost management? | -Certificate in Management Accounting (CMA) - Certified Public Accounting (CPA) |

Cost Accounting Study Guide

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Cost Accounting Edward B. Deakin,M. W. Maher,1987 **Cost Accounting; Study Guide to Accompany** Ralph S. Polimeni,1980 **Cost Accounting (Speedy Study Guides)** Speedy Publishing,2014-06-17 Cost accounting allows managers to compare actual costs to budgeted costs incurred during each stage of the manufacturing or production process Managers may switch from one supplier of raw materials to another or alter their hourly wages based on the information that cost accounting provides A chart showing the five different components of cost accounting allows accounting personnel to evaluate which method they want to use to calculate report and analyze costs and allows non accounting personnel to visualize the process **Schaum's Outline of Cost Accounting, 3rd, Including 185 Solved Problems** Ralph S. Polimeni,James A. Cashin,Sheila Handy,1994-01-22 Confusing Textbooks Missed

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- Chapter 3: Cost Accounting Study Guide in Everyday Life
- Chapter 4: Cost Accounting Study Guide in Specific Contexts
- Chapter 5: Conclusion

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