

# Economics Study Guide!

1. List two examples of goods: \_\_\_\_\_ & \_\_\_\_\_
2. List two examples of services: \_\_\_\_\_ & \_\_\_\_\_
3. Tell me about a situation where there is a "high supply" of an item:  
\_\_\_\_\_  
\_\_\_\_\_

4. Tell me about a situation where there is a "low demand" for an item:  
\_\_\_\_\_  
\_\_\_\_\_

## 5. Bartering or Exchanging Money

Circle if the following are examples of Bartering or Exchanging Money:

- a. Joyce takes 7 piles of leaves for her neighbor. Her neighbor pays her \$5.00. **Barter** or **Exchanging Money**
- b. Alexis is eating lunch and runs out of french-fries. She gives her brother her pickle for some of his fries.

**Barter or Exchanging Money**

- c. Megan babysits her baby cousin for her aunt. Her aunt pays her \$20.00. **Barter** or **Exchanging Money**

## 6. PRODUCER or CONSUMER?

Circle if the following are examples of a Consumer or a Producer:

- a. Jake works at a bakery. He bakes cakes and sells them to people who buy them for parties. Jake is a...  
**Consumer** **Producer**
- b. Annie's dog, Dot has run out of dog food. Annie goes to the pet store and buys Dot more. Annie is a...  
**Consumer** **Producer**
- c. Charlie is a teacher. After work on Friday he picked up a pizza and some pop on the way home. Charlie is a...  
**Consumer** **Producer**

## Part 2: Matching Definitions

- |   |                    |
|---|--------------------|
| 1. _____ The amount of something available to customers   | <b>A. Consumer</b> |
| 2. _____ To trade without using money                     | <b>B. Producer</b> |
| 3. _____ A person who makes and sells goods and services  | <b>C. Goods</b>    |
| 4. _____ How much consumers want something                | <b>D. Services</b> |
| 5. _____ Things that are made or grown and then sold      | <b>E. Supply</b>   |
| 6. _____ A person who buys goods or services              | <b>F. Demand</b>   |
| 7. _____ When someone helps or does work for someone else | <b>G. Barter</b>   |

# Consumer Education And Economics Study Guide Answers

**Peter R. Senn, Joanne L. Binkley**



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**Consumer Education** Peter R. Senn, Joanne L. Binkley, 1971     **Consumer Education Service** ,1945     **Resources in Education** ,1996     *ERIC Educational Documents Index* Educational Resources Information Center (U.S.), 1966 A subject author institution index which provides titles and accession numbers to the document and report literature that was announced in the monthly issues of Resources in education earlier called Research in education     **A Manual** Pennsylvania. State Council of Defense, 1943     ERIC Educational Documents Index, 1966-1969: Minor descriptors. Author index CCM Information Corporation, 1970     Current Index to Journals in Education ,1989     **Recording for the Blind & Dyslexic, ... Catalog of Books** ,1996     Catalog of Copyright Entries, Fourth Series Library of Congress. Copyright Office, 1978

*Children and Adolescents in the Market Place* Tomasita Madrid Chandler, Barbara M. Heinzerling, 1999     **Methods of Teaching Consumer Education** Puzant Gabriel, 1946     *National Consumer News* ,1938     A Curriculum Framework for Consumers' Education Florida. Dept. of Education, 1989     Consumer Education ,1939     *ERIC Educational Documents Index, 1966-69: Major descriptors* ,1970     **El-Hi Textbooks in Print** ,1984     *The Balance Sheet* ,1926

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