

# CMT Level 1 Study Guide 2023-2024 with Complete Solutions

Define what is meant by a trend in technical analysis - ANSWER-- Uptrend is when prices reach higher peaks and higher troughs (VV for Downtrend)

- Flat trend (sideways trend) is when a price trades in a range without significant underlying upward or downward movement

Explain why determining the trend is important to analysts - ANSWER-o From a technical analysts perspective "a trend is a directional movement of prices that remains in effect long enough to be identified and still be profitable."

- Identify Primary, Secondary, short-term, and intraday trends - ANSWER-o Primary Trend - measured in months or years
  - o Secondary Trend - Measured in weeks or months
  - o Short-term Trend - measured in days
  - o Intraday trend - measured in minutes or hours
- Describe the basic beliefs behind the art of technical analysis - ANSWER-o 1. Freely Traded, market prices, in general, travel in trends
  - o 2. Price is determined by the interaction of supply and demand
  - o 3. Price discounts everything
  - o 4. Prices are nonrandom
  - o 5. History will repeat itself and humans will behave similarly to the way they have in the past
  - o 6. Patterns are fractal
  - o 7. Emotions are affected by earlier emotions through emotional feedback (people telling other people to buy because they made money and are happy)
- Define "fractal" as used in describing price action - ANSWER-Fractal - Ability for trends to act similarly over different periods
- Describe the history of Dow Theory - ANSWER-o Charles Dow started it. Made an index to measure overall price movement in U.S. stocks. He died. Journalist coined "Dow Theory." Friend took over and attempted to beat Market. People analyzed it and determined he failed. Later on, more people analyzed it and determined he beat it according to risk adjustment and timing market.
- Discuss the basic principles of Dow Theory - ANSWER-o 1. Ideal Market picture consists of an uptrend, top, downtrend, and bottom, interspersed with retracements and consolidations.
  - o 2. Economic rationale should be used to explain stock market action

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web jun 12 2021 with due respect my name is your name the manager of name of the company and i am writing this letter to bring to your notice that the cheque you issued on mention date of a sum amount mention amount holding cheque number mention cheque number is overwritten request letter for

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web aug 23 2022 subject change of name in cheque respected sir madam i am name and i serve as designation of company name i am writing this letter to inform you that a cheque having cheque number cheque number of amount was issued from your side

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web date 5th july 2020 to the manager the indian bank 56 xyz enclave india subject change of name on the cheque dear mr ajay this letter is to inform you officially that i have legally changed my name my previous name which is currently in the bank records for the account numer 66333110954 is sunil chopra

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web i have a company go the name of cld technical services llc now i altering the company name cld air condition and electricity car llc so i want go wite letter to other firm for register my new company name and perform cheque under the new company name

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web sep 1 2023 the original name on the cheque is original name and i would like to add the company name company name attached to this letter is a copy of the legal documentation that proves the company s existence

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web a company can change its name either by a special resolution permission given in the company s articles of association your new name must follow all the rules for company names

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