

Second Edition

A CONCISE GUIDE TO
**MACRO
ECONOMICS**

What Managers, Executives, and Students Need to Know

DAVID A. MOSS

**Concise Guide To Macroeconomics Second Edition By
David A Moss 5 Aug 2014 Hardcover**

David Moss



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A Concise Guide to Macroeconomics, Second Edition David Moss, 2014-07-15 Understanding the Ground Rules for the Global Economy In this revised and updated edition of A Concise Guide to Macroeconomics David A Moss draws on his years of teaching at Harvard Business School to explain important macro concepts using clear and engaging language This guidebook covers the essentials of macroeconomics and examines in a simple and intuitive way the core ideas of output money and expectations Early chapters leave you with an understanding of everything from fiscal policy and central banking to business cycles and international trade Later chapters provide a brief monetary history of the United States as well as the basics of macroeconomic accounting You ll learn why countries trade why exchange rates move and what makes an economy grow Moss s detailed examples will arm you with a clear picture of how the economy works and how key variables impact business and will equip you to anticipate and respond to major macroeconomic events such as a sudden depreciation of the real exchange rate or a steep hike in the federal funds rate Read this book from start to finish for a complete overview of macroeconomics or use it as a reference when you re confronted with specific challenges like the need to make sense of monetary policy or to read a balance of payments statement Either way you ll come away with a broad understanding of the subject and its key pieces and you ll be empowered to make smarter business decisions *Summary of David A. Moss's A Concise Guide to Macroeconomics, Second Edition* Everest Media, 2022-04-26T22:59:00Z Please note This is a companion version not the original book Sample Book Insights 1 The notion of national output is at the heart of macroeconomics The total amount of output produced by a country constitutes its ultimate budget constraint A country can only use more output than it produces if it borrows the difference from foreigners 2 The most widely used measure of national output is gross domestic product which is the value of all the goods and services produced in an economy To avoid counting the same output more than once it is best to focus on the value added at each stage of production 3 The expenditure method is the standard approach to calculating GDP It is the market value of all final goods and services produced within a country over a given year Government officials typically divide expenditure on final goods and services into five categories consumption by households investment in productive assets government spending on goods and services exports and imports 4 GDP is the total output of a country and it is measured by focusing on national income National income is the amount paid to factors of production labor and capital for their services

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