

11.	June 17: Cash of \$5,000 was paid for rent for June and July. Put the total amount into the Prepaid Rent account.
12.	June 17: Received a bill of \$400 from the local newspaper for advertising.
13.	June 21: Accounts payable in the amount of \$240 were paid.
14.	June 21: A fax machine for the office was purchased for \$775 cash.
15.	June 21: Billed various miscellaneous local customers \$4,200 for consulting services performed.
16.	June 22: Paid salaries of \$910 to equipment operators for the week ending June 18.
17.	June 22: Received a bill for \$1,265 from Computer Parts and Repair Co. for repairs to the computer equipment.
18.	June 22: Paid the advertising bill that was received on June 17.
19.	June 23: Purchased office supplies for \$555 on credit. Record the purchase as an increase to the assets.
20.	June 23: Cash in the amount of \$3,365 was received on billings.
21.	June 28: Billed \$5,805 to miscellaneous customers for services performed to June 25.
22.	June 29: Paid the bill received on June 22, from Computer Parts and Repairs Co.
23.	June 29: Cash in the amount of \$5,500 was received for billings.
24.	June 29: Paid salaries of \$910 to equipment operators for the week ending June 25.
25.	June 30: Received a bill for the amount of \$790 from O & G Oil and Gas Co.
26.	June 30: Paid a cash dividend of \$0.20 per share to the three shareholders of Byte. [IMPORTANT NOTE: The number of shares of capital stock outstanding can be determined from the first three transactions.]

Cybertext Accounting Project Answers

Arthur B. Curtis, John Hurlie Cooper



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