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Competitive Solutions The Strategists Toolkit

R. Preston McAfee



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Procurement Decisions in the Airline

Industry Tobias Rudeloff, 2009-11-03 Inhaltsangabe Introduction Over the last two decades real options analysis ROA has become a fundamental part of project evaluation Its increasing use in academia and corporations as well as its application to a wide range of industries make it a valuable tool in finance and accounting departments around the world Classical capital budgeting approaches like net present value NPV techniques do not account for additional flexibility and are therefore a very static measurement In addition to this a further core factor is the strategic aspect of the investment decision Companies often make decisions according to strategic reasons This raises the question of how the bargaining power is divided between a seller and a buyer Furthermore the influence of the hold up problem on the two involved players is analyzed Finally the trade surplus of the investment is divided between the seller on the one hand and the buyer on the other hand using a game theoretic approach to model this relationship The airline industry is examined in this paper as it offers many possibilities to apply and explain the concepts of real options and bargaining in bilateral negotiations This paper sets out to analyze the value of flexibility of an investment decision and discusses in a second step how the strategic power between the two parties involved is allocated In academic literature limited research has been done to find out about the combination of a real options analysis and the distribution of the trade surplus between the different players involved This presents the following questions Does an option in terms of the purchase of an aircraft have additional value in comparison to a classical and inflexible buy now decision for an airline If this is the case how much is this value worth and how is the trade surplus distributed between the two parties involved Are there any hold up problems The following chapters will examine and answer these issues Chapter two deals with a literature review on standard real options analysis in general and the airline sector in particular In chapter three background information about the airline industry is given and it is stressed why this sector is used for the capital budgeting approach Chapter four covers the methodology that is used in chapter five In this chapter a case study involving the purchase decision of an aircraft is discussed using different methods to analyze the commit now and purchase

Differentiation Strategy Kevin Holt, 2022-06-01 This comprehensive and richly illustrated book explains how to create a differentiation strategy a strategy for being different in a way that causes customers to prefer your products and services to those of your competitors Filled with frameworks tools and templates this book will enable you to create a compelling answer to your customers most fundamental question Why should I buy from you instead of your competitors What makes you different The first half of the book provides an in depth analysis of the concepts and principles that underlie the practice of differentiation including the meaning of competitive advantage competitive strategy and customer perceived value The second half of the book explains how to create a differentiation strategy by identifying the target of your strategy using customer research and creative problem solving to design a unique offering devising a value proposition that emphasizes a

key benefit and the reasons to believe you will deliver the benefit and designing the activity system that will implement your differentiation strategy Business leaders in companies large and small business students and leaders in government higher education and the non profit sector will gain a deep understanding of all that goes into creating a successful difficult to copy differentiation strategy

The Handbook of Organizational Economics Robert Gibbons, John Roberts, 2013 E book available via MyiLibrary In even the most market oriented economies most economic transactions occur not in markets but inside managed organizations particularly business firms Organizational economics seeks to understand the nature and workings of such organizations and their impact on economic performance The Handbook of Organizational Economics surveys the major theories evidence and methods used in the field It displays the breadth of topics in organizational economics including the roles of individuals and groups in organizations organizational structures and processes the boundaries of the firm contracts between and within firms and more

The Smart City and the Co-creation of Value Nobuyuki Tokoro, 2015-11-11 The original point that differentiates this text from otherwise similar texts is that it looks at the building of smart cities from the viewpoint of an interchange of knowledge among companies in different industries or Ba as shared context in motion and emphasizes that the resulting value becomes a source of new corporate competitive advantage In recent years numerous publications have appeared that analyze smart cities from various perspectives including urban planning and administration network theory and innovation However few are academic texts that approach the subject from the viewpoint of corporate competitive advantage against a theoretical background in management studies as this one does This book is the first full scale academic work to analyze smart cities from the viewpoint of corporate competitive advantage Research into corporate competitive advantage includes the positioning and the resource based views with the former focusing on companies external environment and the latter on their internal resources Although these theories foci of attention necessarily differ they both developed as tools for analyzing companies relative merits and their chances of succeeding in the marketplace and they take the common premise that competitive advantage is built through competition among companies In contrast this book sees corporate competitive advantage as arising not through competition but through co creation among companies It differs in its approach from existing theories in thinking that emphasizing co creation over competition enables an analysis that better describes actual conditions when considering smart cities and corporate competitive advantage Put another way when new values arise from attempts to exchange and fuse knowledge expertise and other factors at the ba where companies from different industries collaborate these values are surely brought about through co creation among companies Another point regarding this book s original perspective on competitive advantage is its emphasis on the relationship between the creation of social value and competitive advantage The question of the extent to which socially useful values can be created in the markets of the 21st century is closely linked to corporate competitive advantage The issues of building smart cities and corporate competitive advantage are themes that this perspective can firmly grasp This book intends to take up three

different projects from among the smart city building developments taking shape in Japan and undertake case studies based on the theoretical framework outlined above The central themes will analyze the mechanism of co creation among companies and the relationship of created value to competitive advantage This analysis aims to demonstrate one model relating to corporate competitive advantage in the 21st century

Research Handbook on Abuse of Dominance and Monopolization Pinar Akman,Or Brook,Konstantinos Stylianou,2023-01-20 This Research Handbook offers a comprehensive and state of the art collection on the competition law antitrust prohibition of abuse of a dominant position and monopolization It draws from the long and influential traditions of leading jurisdictions such as the European Union and the United States to analyse applicable rules and policy in these jurisdictions It also takes a comparative approach to identify common threads and differences

SAGE Directions in Organization Studies Stewart R Clegg,2009-09-26 SAGE has unparalleled depth in journal back lists in the field of organization studies and publishes several of the top journals in the field including *Organization Human Relations* and *Organization Studies* This four volume set brings together over sixty of the key papers published in SAGE books and journals since the turn of the millennium many of which are not easily available in traditional library holdings Professor Stewart Clegg is widely recognised as a preeminent scholar of organization studies and together with an international editorial board of ten renowned scholars in the field has arranged this selection to help the reader better understand the developments in the field from different perspectives Emphasis is placed on the history of the present of organization studies with articles that discuss contemporary issues and foreshadow further developments in the field across popular theoretical perspectives such as discourse analysis institutional theory and complexity theory

Journal of Applied Economics ,2005 *Harvard Business Review* ,2005 **Compensation** George Milkovich,Jerry Newman,Carolyn Milkovich,2008 As the market leading text in its course area COMPENSATION 9th Edition by Milkovich and Newman offers current research material in depth discussion of topics integration of Internet coverage excellent pedagogy and a truly engaging writing style The 9th edition continues to examine the strategic choices in managing total compensation The total compensation model introduced in chapter one serves as an integrating framework throughout the book The authors discuss major compensation issues in the context of current theory research and real business practices Milkovich and Newman strive to differentiate beliefs and opinions from facts and scholarly research They illustrate new developments in compensation practices as well as established approaches to compensation decisions

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