
Solved: devry econ week final exam questions

6.(TCO 8) a) Define the four basic types of trade barriers. b) Who gains and who loses from a protective tariff Explain.(Points : 40)

(TCO 6) a) Explain the tools used to pursue expansionary and contractionary fiscal policy. During which phases of the business cycle would each be appropriate b) Explain what is meant by a built-in stabilizer and give two examples.

ANSWERED..

TCO8) Types of trade barriers: Specific tariffs Ad valorem tariffs Licenses Import

TCO6) a) Expansionary fiscal policy: During which phases of the business cycle would each be appropriate

b) Explain what is meant by a built-in stabilizer and give two examples.

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IM Harris

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