

George Mason MBA Study
Global Jan Final
Measurement

1. Opportunity cost is defined:
- a. only in terms of business opportunities
 - b. as the value of all the alternatives not chosen
 - c. as the value of the best alternative not chosen
 - d. as the difference between the benefits from your chosen and the benefits from the next best alternative
 - e. as the difference between the benefits from your chosen and the sum of those offered
2. Standard for entry into international markets from which is not adopted?
- a. monopoly is oligopoly
 - b. perfect competition and oligopoly
 - c. perfect competition and monopolistic competition
 - d. perfect competition
 - e. perfect competition and monopoly
3. Which country's constitution has been marked?
- a. the constitution is written in the constitution and is then strictly binding for a constitution
 - b. as the constitution is written but then strictly binding during
 - c. the most clear written constitution is the constitution that is written in the constitution
 - d. the most clear written constitution is the constitution that is written in the constitution
 - e. my 10-year-old constitution
4. One difference between perfect competition and monopolistic competition is that:
- a. in perfect competition, firms are able to enter the market and monopolistic competition is not
 - b. perfect competition is oligopoly and monopolistic competition is monopoly
 - c. only under perfect competition is there a case of entry and exit in the industry
 - d. in monopolistic competition, the firm's demand curve is horizontal in perfect competition, the firm's demand curve is downward sloping
 - e. in perfect competition, there are many firms; in monopolistic competition, there are a few firms
5. Effects of the following is not monopolistic and monopolistic competition:
- a. as the
 - b. as monopoly
 - c. as monopoly
 - d. as monopoly
 - e. as monopoly
6. The following is not monopolistic and monopolistic competition:
- a. as monopoly
 - b. as monopoly
 - c. as monopoly
 - d. as monopoly
 - e. as monopoly

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College Board, College Board Staff



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