



China's Exchange-rate Policy: Implications, Development, and Influence

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The Implications of China's Exchange-Rate Policy

The actual exchange rate influences open economy policy choices within the countries it affects. They may have detrimental consequences not just on the economy where currencies are over or overvalued but also on other businesses with which it is directly or indirectly linked. In this sense, the exchange rate must stay stable. This finding shows an unfair exporting advantage that harms the EU macroeconomic performance (Alfaro, L., & Ditella, R. 2010). In other words, allowing more market flexibility for China's currency would likely reduce its surplus in trade between the two areas. This claim is hazardous since the consequences of a rising exchange rate on imports are unclear, given the Chinese market's peculiarities. Considering China is a factory for re-export, its imports inevitably arise at a comparable pace. This change in policies may be an opportunity for EU nations. They should use their capital-intensive comparative advantage to expand their trade with China.

Exchange Rate Policy in China and Its Development Strategy

Moving to a flexible exchange rate regime usually means removing capital restrictions that prevent people from freely buying and selling foreign exchange. The China government acknowledges capital restrictions since it fears a big private money outflow. A significant capital flight may trigger a Chinese financial crisis, causing the floating currency to

Chinas Exchange Control And Banking Practice

Richard J. Goossen



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