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Chapter 9 deals with IFSC in detail o Chapter 10 deals with the role and responsibility of AD Banks with regard to overseas investments Under the erstwhile regime several conditions were imposed concerning the transfer and disinvestment of overseas direct investments The same has been done away with the new regime o Chapter 11 deals with the exit from overseas investment in detail o Chapter 13 deals with loans to foreign entities which has been significantly rationalised One of the considerable reliefs provided in the New OI regime is the extension of the facility of Late Submission Fees LSF to the reporting non compliances of overseas investment o LSF has been dealt with in detail in Chapter 14 o Chapter 15 discusses every possible aspect of compounding The Foreign Exchange Management Acquisition and Transfer of Immovable Property Outside India Regulations 2015 have also been repealed and have been subsumed in the New OI Regime o The provisions with regard to the acquisition and transfer of immovable property outside India under the new regime have been discussed in Chapter 16 Chapter 17 deals with the reporting requirements for overseas investment Chapter 18 presents the intricacies of TCS provisions on remittances under the liberalised remittance scheme in a simplified manner Chapter 19 presents the reporting requirements for overseas investments The detailed contents of the book are as follows Introduction New Overseas Investment Regime New Definitions Introduced Erstwhile Investments Framework of New Overseas Investment Regime Overseas Investment Investment by Resident Individuals Overseas Investment by Trusts Societies AD Banks Depository Stock Exchanges etc Investment in IFSC Role and Responsibility of AD Banks Exit from Overseas Investment Overseas Investment by AIFs and Venture Capital Funds Loan to Foreign Entities Late Submission Fees LSF Compounding under FEMA Acquisition of Immovable Property Outside India Cross Border Transaction with Regard to Virtual Currencies TCS on Remittances under Liberalised Remittance Scheme Reporting of Overseas Investments

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