

Cost Accounting Exam Questions and Answers 2023

Test 1

1. Managerial accounting and financial accounting may be thought of as reporting, respectively
 - a. Past financial performance and future financial outcomes
 - b. Past financial performances and past financial outcomes
 - c. Future financial outcomes and past financial performances
 - d. Future financial outcomes and future financial outcomes
2. _____ is deciding on organization goals, predicting results under various alternative ways of achieving those goals, and then deciding how to attain the designed goals
 - a. Managerial accounting
 - b. Financial accounting
 - c. Planning
 - d. Control
3. _____ is the generation of, and experimentation with, ideas related to new products, services, and processes
 - a. Research and development
 - b. Design of products, services, or processes
 - c. Production
 - d. Marketing
4. Who is responsible for both management and financial accounting?
 - a. Treasurer
 - b. Controller
 - c. Tax manager
 - d. Production manager
5. What is the professional designation for management accountants?
 - a. Certified public accountant
 - b. Certified management accountant
 - c. Certified internal auditor
 - d. Certified financial executive
6. In a manufacturing firm, assembly line worker wages is classified as
 - a. Salary expense
 - b. Indirect labor
 - c. Manufacturing overhead
 - d. None of the above
7. The determination of cost as being either direct or indirect depends upon
 - a. The accounting system
 - b. The allocation system



Cost Accounting Exam Questions

H. Winfield Wright



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Cost/managerial Accounting Exam Questions and Explanations Irvin N. Gleim, 2009 **Cost/managerial Accounting** Irvin N. Gleim, Terry L. Campbell, 1998 Cost Accounting MCQ (Multiple Choice Questions) Arshad Iqbal, 2019-05-17 The Cost Accounting Multiple Choice Questions MCQ Quiz with Answers PDF Cost Accounting MCQ PDF Download Quiz Questions Chapter 1 29 Practice Tests with Answer Key BBA MBA Accounting Questions Bank MCQs Notes includes revision guide for problem solving with hundreds of solved MCQs Cost Accounting MCQ with Answers PDF book covers basic concepts analytical and practical assessment tests Cost Accounting MCQ PDF book helps to practice test questions from exam prep notes The Cost Accounting MCQs with Answers PDF eBook includes revision guide with verbal quantitative and analytical past papers solved MCQs Cost Accounting Multiple Choice Questions and Answers MCQs PDF Free download chapter 1 a book covers solved quiz questions and answers on chapters Accounting concepts activity based costing and management balanced scorecard and strategic profitability analysis balanced scorecard quality time and theory of constraints basics of accounting budgeting and accounting capacity analysis and inventory costing capital budgeting and cost benefit analysis cost allocation customer profitability and sales variance analysis cost allocation joint products and byproducts cost function and behavior cost management and pricing decisions cost volume profit analysis decision making process and information department costs common costs and revenues direct cost variances and management control financial ratios analysis flexible budget and management control flexible budget overhead cost variance fundamentals of accounting inventory management just in time and costing methods job costing management accounting in organization management control systems and multinational considerations master budget and responsibility accounting overhead cost variances and management control performance measurement compensation and multinational considerations process costing spoilage rework and scrap tests for college and university revision guide Cost accounting Quiz Questions and Answers PDF free download eBook s sample covers beginner s solved questions textbook s study notes to practice online tests The book Class 11 12 Cost Accounting MCQs Chapter 1 29 PDF includes high school question papers to review practice tests for exams Cost Accounting Multiple Choice Questions MCQ with Answers PDF digital edition eBook a study guide with textbook chapters tests for CFP CFA CMA CPA CA ICCI ACCA competitive exam Cost Accounting Mock Tests Chapter 1 29 eBook covers problem solving exam tests from BBA MBA textbook and practical eBook chapter wise as Chapter 1 Accounting Concepts MCQ Chapter 2 Activity based Costing and Management MCQ Chapter 3 Balanced Scorecard and Strategic Profitability Analysis MCQ Chapter 4 Balanced Scorecard Quality Time and Theory of Constraints MCQ Chapter 5 Basics of Accounting MCQ Chapter 6 Budgeting and Accounting MCQ Chapter 7 Capacity Analysis and Inventory Costing MCQ Chapter 8 Capital Budgeting and Cost Benefit Analysis MCQ Chapter 9 Cost Allocation Customer Profitability and Sales Variance Analysis MCQ Chapter 10 Cost Allocation Joint Products and Byproducts MCQ Chapter 11 Cost Function and

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