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able to navigate the silicon maze with confidence Global trends Ingomar Hauchler,Paul M. Kennedy,1994 **Summary of World Broadcasts** ,1999 **Global Investing for the 21st Century** John Harold Taylor,1995 Provides an overview of international markets and shows how to construct a balanced global investment portfolio Covers market prospects in the new world order discusses factors influencing international markets such as population and immigration changes compares the US and Asian economies and of The New York Times Magazine ,1994 The Journal of World Investment & Trade ,2005 **The New Yorker** Harold Wallace Ross,William Shawn,Tina Brown,Katharine Sergeant Angell White,David Remnick,Rea Irvin,Roger Angell,1994-08 **Asiamoney** ,1998 **Global Trends** Ellen K. Pikitch,Daniel D. Huppert,Michael P. Sissenwine,1997 New Times ,1998 Finweek ,2006-11 **Governance Risk Management and Financial Product Development in Islamic Financial Institutions** Michael Bock,2010-09-28 Master s Thesis from the year 2010 in the subject Business economics Investment and Finance grade 1 7 Maastricht University School of Business and Economics course language English abstract 1 1 General Introduction to the Topic Islamic finance is on the march The underlying logic is simple All investments and services are consistent with the principles of Islamic law called Shari ah which literally means a clear path to be followed and observed Hourani 2004a This clear path is followed only if profit does not stem from interest riba speculation gharrar or sectors that are considered sinful according to the Qur an haraam namely everything that involves alcohol tobacco entertainment gambling or pork just to name a few The high potential of Islamic finance is clear for three reasons The first reason relates to the emergence of a new consumer type as there is increased demand for a Shari ah compliant way of investing that stems from increased globalization The middle class from emerging markets rose from one third to 56 percent between the 1990s and 2006 The Economist 2009 Many Muslim countries can be found in the list of emerging markets such as Egypt Pakistan and Indonesia With the Muslim population of the world exceeding 1 5 billion people about 21 percent of the world population and due to the fact that it is the fastest growing religion it becomes clear why the general conditions for Islamic finance are so favourable Central Intelligence Agency 2009 The second reason relates to the global trend for sustainable investment the fact that Islamic finance is an ethical way of investing which does not invest in harmful businesses and instead donates purified gains to charity is becoming more and more attractive among non Muslim investors as well Global Finance 2007 The Shari ah aspect makes Islamic financial products an alternative to socially responsible investments Khan 2009 The last reason is a matter of trust in the face of the financial crisis that began shattering the world in 2007 many investors lost confidence in the traditional banks and their practices Reuters 2008 CNN 2009 Today even the Holy See states that the ethic principles on which Islamic finance is based may bring banks closer to their clients and to the spirit which should mark every financial service Bloomberg 2009 According to recent estimates IFIs could increase their assets under management from roundabout 700 billion to over 1 6 trillion in 2012 Reuters 2009 WICHTIG S mtliche Recherchetigkeiten wurden bei in den Vereinigten Arabischen Emiraten ans ssigen islamischen Banken vor Ort

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In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing.

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